



ST. ALOYSIUS COLLEGE(AUTONOMOUS), JABALPUR

Reaccredited 'A+' Grade by NAAC(CGPA:3.68/4.00)

College with Potential for Excellence by UGC

DST-FIST Supported & STAR College Scheme by DBT

Faculty of Arts

SUBJECT: ECONOMICS

B.A. IV Semester

Paper-Elective

MONEY, BANKING AND PUBLIC FINANCE

Course Outcomes

CO. No.	Course Outcomes	Cognitive Level
CO 1	Explain the quantity theory of money, determinants of money supply, the process of credit creation, credit control and other functions of commercial banks and central bank.	R and U
CO 2	Student will be able to explain the functioning of commercial and central bank and their role in the economy.	U And Apply
CO 3	Describe the role of public expenditure and effects of taxation and and public debt in developing country.	U and Apply
CO 4	Ability to discuss and understand the key economic issues in the analysis of public revenue.	U and An

Credit and Marking Scheme

	Credits	Marks		Total Marks
		Internal	External	
Theory (Elective)	4	40	60	100

Evaluation Scheme

	Marks	
	Internal	External
Theory	3 Internal Exams of 20 Marks (During the Semester) (Best 2 will be taken)	1 External Exams (At the End of Semester)





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Content of the Course

Theory

No. of Lectures (in hours per week): 3 Hrs. per week

Total No. of Lectures: 45 Hrs.

Maximum Marks: 60

Unit	Topics	No. of Lecture
Unit 1	Money: 1. Money- Definition, Functions and Classification 2. Importance of Money 3. Value of Money and Quantitative Theory of Money- Cash Transaction Approach, Cash Balance Approach and Keynesian Approach 4. Quantity Theory of Milton Friedman 5. Main Components of Money Supply, High Powered Money, Concept of Money Multiplier, Factors Affecting Money Supply, Plastic Money	15
Unit -2	Banking: 1. Bank – Definition and Types 2. Functions of Commercial Banks 3. Process of Credit Creation by Commercial Banks 4. Introduction of Internet Banking and Retail Banking 5. Meaning and Importance of Central Bank 6. Functions of Central Bank 7. Credit Control by Central Bank- Quantitative and Qualitative Methods	15
Unit -3	Introduction of Public Finance: 1. Public Finance- Meaning, Nature and Scope 2. Distinction between Private and Public Finance 3. Public Goods, Private Goods and Merit Goods 4. Market Failures and Role of State 5. Principle of Maximum Social Advantage 6. Public Expenditure- Meaning and Classification 7. Principle of Public Expenditure- Wagner's Hypothesis, Peacock and Wiseman Approach 8. Causes and Effects of Increasing Public Expenditure 9. Public Expenditure in India	15



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Unit -4	Public Revenue: 1. Sources of Public Revenue 2. Taxation- Meaning, Classification and Canons of Taxation 3. Incidence and Shifting of Taxation 4. GST- An Introduction 5. Taxable Capacity in India 6. Effects of Taxation 7. Characteristics of India Tax Structure 8. Prices and Taxes, Shanti Parv of - Book XII of Mahabharat 9. Concept of Public Goods and Taxes as per Kautilya	15
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Suggestion

1. Mithani D.M.- Money, Banking and Public Finance, Himalaya Publishing House, Mumbai
2. Vaish M.C.- Money Banking Trade and Public Finance, New Age International, New Delhi
4. Hajela T.N.- Money, Banking and Public Finance, ANE Books, New Delhi
3. Singh A.K.-Finance Budget in India, Gyan Books, New Delhi
5. Billington, R. (1997) Understanding Eastern Philosophy P.43, Routledge.
6. Ganguli k (1896) Mahabharat, Shanti Parv.
7. Ganguli k (1896) Mahabharat, Sabha Parv. . Griffiths R (1886) Hymns of the Rigveda. 8
9. Heim, M (2004) Theories of the Gift in South Asia, Hindu, Buddhist and Jain Refection on Dana. pp 4-5 Routledge
10. Kangle, R. (1965) The Kautilya's Arthashastra 1st Edition, part 1 to part III Motilala Banarsidas
11. Knapp, S (2006) The Power of the Dharma, an Introduction to Hinduism and Vedic Culture; Universe, New York
12. Spengler, J.J. (1971) Indian Economic Thought. Duke University Press, Durham.
13. Swami, S. (2012) "Hindutwa Principle of Economics development", The oxford handbook of Hindu Economy and Business, Chapter, 21 oxford University Press

